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AMFI Registered Mutual Fund Distributor

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»»» NEWSLETTER

KNOWLEDGE INITIATIVE



1. BUDGET SNAPSHOT:

As of 2024, India's budget snapshot reveals a focus on economic recovery, infrastructure development, and social welfare.

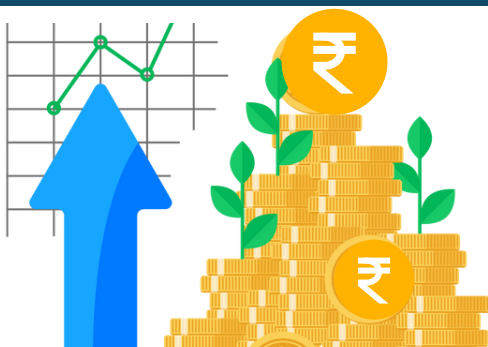
The budget emphasizes investment in key sectors like healthcare, education, and agriculture to drive inclusive growth.

2. UNLOCKING THE POWER OF COMPOUNDING



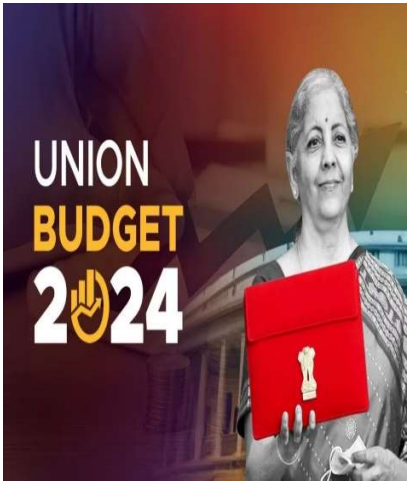
Compounding simply means the interest earned on interest which leads to substantial growth in investments and savings in the long run.

The best way to take advantage of the power of compounding is to start saving and investing as early as possible.



»»» 3. LIST OF TOP MUTUAL FUNDS

Check the best performing mutual funds in their respective categories.



1. Budget Snapshot:

Finance Minister, Smt. Nirmala Sitharaman, presented her 6th straight Budget this time, & laid out the government's spending plans for the first half of the upcoming fiscal year.

This was an interim budget ahead of the general elections later this year. The Interim Budget 2024 was focused on youth and women empowerment while maintaining fiscal consolidation and continuing capex. The major highlight of the budget is the strategy shift for Amrit Kaal as Kartavya Kaal.

Budget 2024 Highlights:



Sustainable Development:

The government is committed to meet 'Net Zero' by 2070 and have increased Non-Fossil Fuel installed electricity capacity, Viability gap funding for wind energy, Rooftop solarization, Adoption of e-buses, scheme of biomanufacturing and bio-foundry.



Benefits for Infrastructure Sector:

The outlay for the next year is being increased by 11.1% to eleven lakh, eleven thousand, one hundred and eleven crore rupees (INR 11,11,111 Cr). This would be 3.4% of the GDP.



Benefits for Healthcare Sector:

The government plans to set up more medical colleges by utilizing the existing hospital infrastructure under various departments. Health coverage under the Ayushman Bharat scheme will be extended for all ASHA, Anganwadi workers, and helpers.



Benefits for Housing Sector:

Housing for the middle class scheme to be launched to encourage the middle class to buy or build their own houses. Government will launch a scheme to help deserving sections of the middle class "living in rented houses, or slums, or chawls and unauthorized colonies" to buy or build their own houses.



Travel and Tourism:

States will be encouraged to undertake the development of iconic tourist centres & long-term interest-free loans to be provided to states to encourage development. Projects for port connectivity, tourism infrastructure, and amenities will be taken up in islands, including Lakshadweep.

Overall, the Budget has given priority to more fiscal support and spending with the hope that the economic growth will continue. No changes in income tax slabs were made to vow to voters just before the Union Election 2024.



2. Unlocking the Power of Compounding

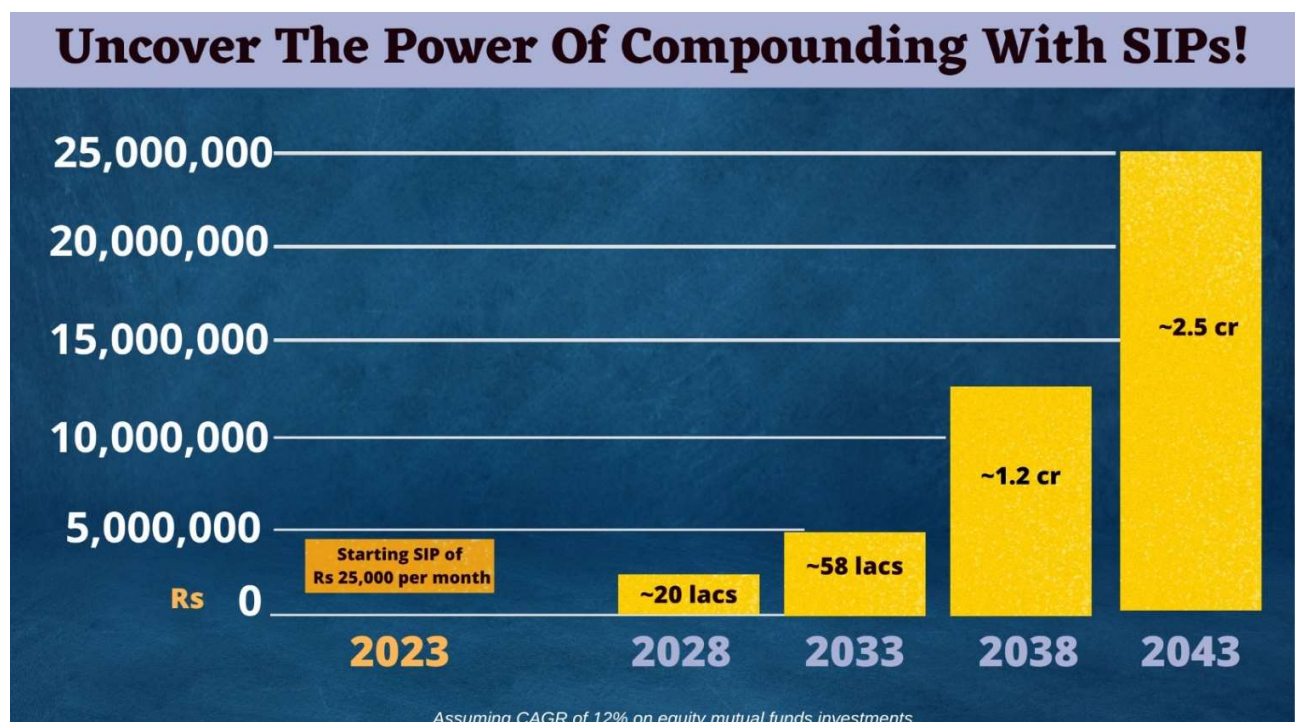
Compounding has the potential to do wonders for your investment returns without doing much hard work. It can make all the difference between a mediocre investment strategy and one with robust long-term results.

It helps in achieving long-term financial goals like retirement savings or education funding. To make the most of compounding, start early, stay consistent, choose the right investments, reinvest dividends and interest, and be patient for the long term.

5 Points to Remember While Compounding:

- 1. Start Early:** The earlier you begin investing and compounding, the greater the growth potential.
- 2. Stay Consistent:** Consistency is key when it comes to compounding. Continue your SIP contributions, reinvest your earnings, and avoid unnecessary withdrawals that disrupt the compounding process.
- 3. Choose the Right Investments:** Select investments that offer compounding benefits, such as stocks, mutual funds. Contact us to ensure your investments align with your financial goals.
- 4. Reinvest Dividends and Interest:** Whenever you receive dividends or interest from your investments, reinvest them rather than cashing them out. By doing so, you allow them to compound and contribute to the overall growth of your investment.
- 5. Stay Patient:** Compounding is a long-term strategy. It requires patience and discipline. Avoid the temptation to chase short-term gains or make impulsive investment decisions. Stay focused on the long-term benefits of compounding.

Even a small monthly contribution of ₹25,000 can grow into a big corpus if invested regularly. This is the magic of compounding.



Get in touch with us at mail@netbrokers.co.in to learn more about the power of compounding with SIPs.

3. LIST OF TOP MUTUAL FUNDS

Check the best performing funds in their respective categories.

CATEGORY	NAME OF SCHEME
LARGE CAP	ICICI Prudential Bluechip Fund Nippon India Large Cap Fund
LARGE AND MID CAP	Franklin India Opportunities Fund Whiteoak Capital Large & Mid Cap Fund
FLEXI CAP	JM Flexi Cap Fund Parag Parikh Flexi Cap Fund
MULTI CAP	Nippon India Multi Cap Fund HSBC Multi Cap Fund
FOCUSED	SBI Focused Equity Fund Nippon India Focused Equity Fund
MID CAP	Quant Midcap Fund Whiteoak Capital Mid Cap Fund
SMALL CAP	Bandhan Small Cap Fund Franklin India Smaller Companies Fund
ELSS	Parag Parikh Tax Saver Fund Bandhan Tax Advantage Fund
HYBRID AGGRESSIVE	JM Aggressive Hybrid Fund Edelweiss Aggressive Hybrid Fund
BALANCED ADVANTAGE FUND	Tata Balanced Advantage Fund Edelweiss Balanced Advantage Fund
TECHNOLOGY	ICICI Prudential Technology Fund Tata Digital India Fund
HEALTHCARE	Mirae Asset Healthcare Fund DSP Healthcare Fund

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