



**net brokers**

Private Wealth Management  
we know your investment needs

AMFI Registered Mutual Fund Distributor

**>>> NEWSLETTER**

# KNOWLEDGE INITIATIVE

## Your Year-End Financial Checklist



### 1. YEAR-END FINANCIAL PLANNING CHECKLIST:

As the year comes to a close, creating a Year-End Financial Planning Checklist is a prudent step to ensure a strong financial start for the upcoming year.

From reviewing investment portfolios and maximizing tax advantages to reinforcing emergency funds, the checklist provides a comprehensive roadmap for individuals to reflect on their financial health and make informed decisions.



### 2. SIP VS SIP TOP-UPS: WHICH IS BETTER? <<<

With times, your income levels change due to annual increase in salaries or business income etc., therefore, you may have more surplus money available to invest.

A SIP Top-up allows you to increase the SIP amount annually. This way, you can fully leverage the power of the compounding effect helping to reach your goals faster.



## Mutual Funds



### >>> 3. LIST OF TOP MUTUAL FUNDS

Check the best performing mutual funds in their respective categories.



## 1. Year-End Financial Planning Checklist

As the year approaches its conclusion, it's an opportune moment to organize your financial affairs, optimize your tax advantages, and ensure that you're progressing toward your objectives.

Whether you're in the early stages of your career, refining your long-term plans, or preparing for retirement, there are actions you might want to take before December 31 to streamline your finances. Seeking guidance from a financial professional can help you understand how these measures might influence your overall financial landscape.

### Seven items to consider checking off your year-end financial checklist -

**1. Review your financial goals:**

Start by revisiting the financial goals you set at the beginning of the year. Evaluate your progress and determine if any adjustments are necessary. Did you achieve the milestones you set for yourself, or are there areas that require more attention in the coming year?

**2. Assess your budget:**

Take a close look at your budget to understand your spending habits. Identify areas where you can cut back or reallocate funds to align with your financial goals. This evaluation will help you create a realistic budget for the upcoming year.

**3. Tax Planning:**

Review your tax situation and identify any opportunities to minimize your tax liability. This may include harvesting tax losses, making charitable contributions, or taking advantage of tax credits.

**4. Insurance coverage:**

Review your insurance policies, including health, life, and property insurance. Ensure that your coverage is adequate for your current circumstances and make any necessary adjustments.

**5. Emergency Fund:**

Confirm that your emergency fund is sufficient to cover unexpected expenses. Net Brokers recommend having six months' worth of living expenses set aside. If your emergency fund falls short, prioritize building it up in the coming year.

**6. Investment portfolio review:**

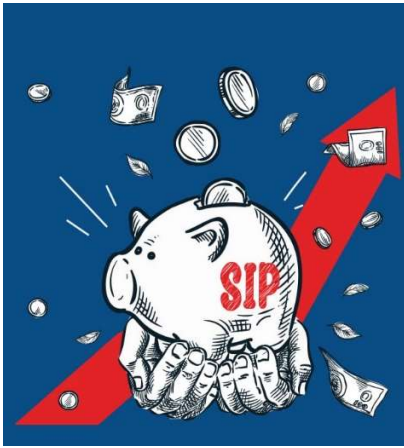
Assess the performance of your investment portfolio and rebalance if necessary. Ensure that your asset allocation aligns with your risk tolerance and financial goals. Consult Net Brokers for personalized guidance.

**7. Estate Planning:**

Review your estate planning documents, including your will, trusts, and beneficiary designations. Ensure that all information is up to date and accurately reflects your wishes.

**Taking the time to reflect on your financial journey, make necessary adjustments, and set new goals will empower you to make informed decisions and navigate the complexities of your financial landscape.**

**As always, consider seeking professional advice to ensure that your financial strategy is tailored to your unique situation and objectives. Get in touch with us at [mail@netbrokers.co.in](mailto:mail@netbrokers.co.in) to assist and guide you in your financial planning.**



## 2. SIP VS SIP Top-ups

SIP (Systematic Investment Plan) and SIP top-up are two investment strategies commonly used in the realm of mutual funds.

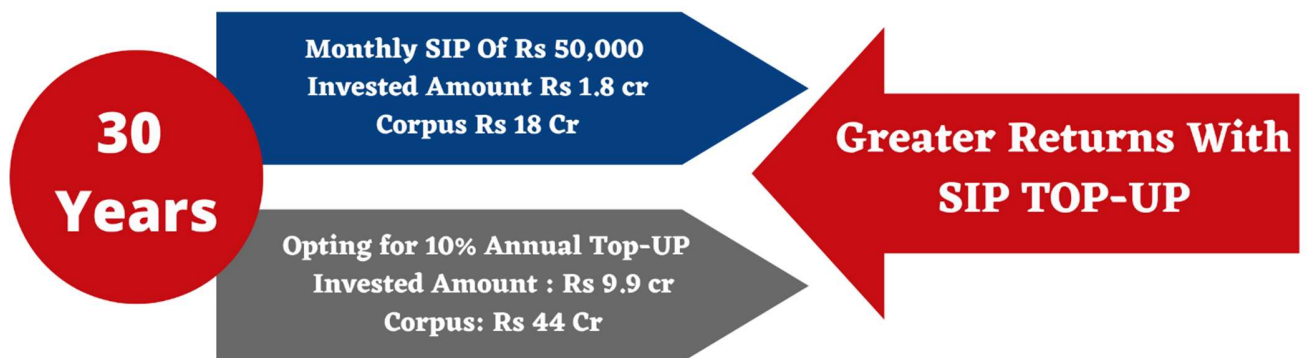
SIP involves investing a fixed amount at regular intervals, typically monthly. This systematic approach allows investors to benefit from the power of compounding and helps in rupee cost averaging.

On the other hand, SIP top-up is a feature that allows investors to increase the amount of their SIP investments over time. SIP top-up provides a dynamic and adjustable element to the traditional SIP.

Parameter	SIP	SIP Top-ups
Meaning	Regular investment of a fixed amount at regular intervals (e.g., monthly).	Enhancement of existing SIP by periodically increasing the investment amount.
Investment Amount	Fixed and constant throughout the SIP tenure.	Starts with a fixed amount and allows periodic increases, providing flexibility.
Power of compounding	Utilizes the power of compounding over the long term.	Enhances compounding effect by increasing investment amounts over time.
Suitability	Ideal for individuals with a fixed budget looking for a disciplined investment approach.	Suited for those seeking flexibility to increase investments as their financial capacity grows.

### Illustration: Traditional Monthly SIP vs SIP Top-ups

Boost Your Wealth Building Journey with SIP Top-ups



*Assuming CAGR of 12% on investments in equity mutual funds*

SIP Top-up is a powerful enhancement of traditional SIPs that offers several advantages, making it a preferred choice for many investors seeking superior wealth accumulation.

Net Brokers believes that top-up SIP can help your investments match your income, beat inflation, and reach your goals sooner with lesser operational hassles. Thus, it helps you stay flexible and regular with your investments at the same time.

### 3. LIST OF TOP MUTUAL FUNDS

Check the best performing funds in their respective categories.

CATEGORY	NAME OF SCHEME
LARGE CAP	ICICI Prudential Blue chip Fund Nippon India Large Cap Fund
LARGE AND MID CAP	SBI Large & Midcap Fund HDFC Large & Midcap Fund
FLEXI CAP	HDFC Flexi Cap Fund Nippon India Flexi Cap Fund
FOCUSED	Franklin India Focused Equity Fund Nippon India Focused Equity Fund
MID CAP	SBI Magnum Midcap Fund HDFC Mid Cap Opportunities Fund
SMALL CAP	SBI Small Cap Fund Nippon India Small Cap Fund
ELSS	Parag Parikh Tax Saver Fund Bandhan Tax Advantage Fund
HYRBID AGGRESSIVE	ICICI Prudential Equity & Debt Fund Kotak Equity Hybrid Fund
BALANCED ADVANTAGE FUND	Tata Balanced Advantage Fund Franklin India Balanced Advantage Fund
MULTI ASSET FUND	ICICI Prudential Multi Asset Fund Tata Multi Asset Fund
TECHNOLOGY	ICICI Prudential Technology Fund Tata Digital India Fund
HEALTHCARE	Mirae Asset Healthcare Fund DSP Healthcare Fund

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**Net Brokers Private Limited**

**Office:** 309, 3<sup>rd</sup> Floor, DLF Avenue, Saket, New Delhi -110017

**Telephone:** +91-11-41520298, +91-11-41720222, **Mobile:** +91-9811264927.

**E-mail:** mail@netbrokers.co.in

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