



COMMON KEY INFORMATION MEMORANDUM CUM APPLICATION FORM



Taurus The Starshare

An Open End Equity Growth Scheme



Libra Tax Shield

An Open End Equity Linked Tax Saving Scheme



Discovery Stock Fund

An Open End Equity Growth Scheme



Taurus Liquid Fund

An Open End Liquid Scheme



Bonanza Exclusive Growth Scheme-Open

An Open End Equity Growth Scheme



Libra Bond Fund

An Open End Bond Scheme



Taurus Infra-Tips

An Open End Equity Thematic Fund



Libra Gilt Fund

An Open End Gilt Scheme

Sponsor :
HB Portfolio Ltd.

Trustee :
Taurus Investment Trust company Ltd.

Registrar & Transfer Agent :
M/S karvy Computershare Private Ltd.

Investment Manager
Taurus Asset Management Company Limited

Offer of Units at NAV based prices

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Schemes/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors' rights and services, risk factors, penalties and pending litigations, associate transactions etc., investors should, before investment, refer to the offer documents available free of cost at any of the Investor Service Centres or distributors or from the website www.taurusmutualfund.com

The Schemes' particulars have been prepared in accordance with Securities and Exchange Board of India (Mutual Funds) Regulations, as amended till date, and filed with Securities and Exchange Board of India (SEBI). The units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

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I INVESTMENT OBJECTIVE

Taurus the Starshare The basic objective of the Scheme is to provide long-term capital appreciation. Emphasis will thus be on sharing growth through appreciation over the period of the Scheme as well as on distribution of income by way of dividend.	Discovery Stock Fund The primary objective of the Scheme is to identify and select low priced stocks through price discovery mechanism, which would broadly include: <ul style="list-style-type: none"> To capitalise on available opportunity on growth potential offered by undervalued penny stocks. Such stocks being low priced and if dividend paying, decent dividend yield will give desired cushion in the volatile capital market. Lower side risk is minimum in such investments. Many of such cases where investment will be made, may be turnaround cases, therefore, greater potential for improvement in NAV. 	Bonanza Exclusive Growth Scheme-Open The investment objective is to provide investors long-term capital appreciation. Investments shall be primarily in Equity and Equity related instruments that offer scope for long-term capital appreciation. The funds will also be invested in debt and money market instruments.
Libra Tax Shield The investment objective of the Scheme is to provide long-term capital appreciation, besides tax benefits, by investing pre-dominantly in a portfolio of equity and equity related securities.	Libra Bond Fund To maximize income through basket of debts, bonds, debentures, Government Securities and money market instruments etc. of varying maturities while maintaining safety and liquidity	Libra Gilt Fund To provide risk free returns to investors even for a shorter duration through investment in securities issued by Central Government or State Government or any security unconditionally guaranteed by Government of India. Investment will also be made in repos and reverse repos.
Taurus Infra-Tips The investment objective of the scheme is to provide capital appreciation and income distribution to unitholders by investing pre-dominantly in equity and equity related securities of the Companies belonging to infrastructure sector, it's related industries inclusive of suppliers of capital goods, raw materials and other supportive services to infrastructure companies and balance in debt and money market instruments.		Taurus Liquid Fund The investment objective of the scheme is to generate steady and reasonable income, with low risk and high level of liquidity from a portfolio of money market securities and high quality debt.

II ASSET ALLOCATION PATTERN OF THE SCHEMES

Types of Investment	Schemes - Normal Allocation (% Of Net Assets)				
	Taurus the Starshare	Discovery Stock Fund	Bonanza Exclusive	Libra Tax Shield	Taurus Infra-Tips
Equity & Equity Linked Instruments	0-100%	0-100%	0-100%	80 - 100%	70-100%
Debt Securities	About 0-15%	0-20%	Upto 10%	0 - 20%	0-30%
Money Market Instruments	About 0-10%	0-20%	Upto 25%	0 - 20%	0-30%

Schemes	Type of Investment	Normal Allocation (% of Net Assets)
Libra Bond Fund	Debt Instruments	Upto 100%
	Money Market Instruments	Upto 100%
	Securitized Debt	Upto 50%
Libra Gilt Fund	Government of India dated Securities & Treasury Bills	50-100%
	State Government dated Securities	0-25%
	Money Market Instruments like call money/repo/reverse repo or any other instruments provided by RBI in future	0-30%
Taurus Liquid Fund	Repo/Reverse Repo/CBLO	0-100%
	Money Market Instruments (Mibor Linked Instrument, T-Bills, Cps, Cds) and/or other short term debt instruments (Floating Rate Notes, Short Tenor NCDs, PTCs and/or Less than 1 year maturity G-Secs)	0-100%

III RISK PROFILE OF THE SCHEMES

Mutual Fund Investments are subject to market risks. Please read the Offer Document for details on risk factors before investment.

IV PLANS AND OPTIONS

Discovery Stock Fund and Taurus The Starshare

Both the schemes are equity growth schemes. Trustees may, however, declare dividend as they deem fit from time to time.

Libra Tax Shield, Bonanza Exclusive Growth Scheme - Open and Taurus Infra-Tips

The following two plans are offered under the Schemes,

I. Growth Plan

Dividends will not be declared under this plan. The income attributable to units under this Plan will continue to remain invested and will be reflected in the NAV of units under this Plan.

II. Dividend Plan

I. Pay out Option: Under this option it is proposed to declare dividends subject to availability of distributable profits, if any.

II. Dividend Reinvestment option: Under this option, dividend due and payable to the unitholders will be compulsorily and without any further act by the unitholders, reinvested in the dividend Plan (on the next business day after the record date) at a price based on the prevailing ex-dividend net asset value per unit on the record date.

Libra Bond Fund and Libra Gilt Fund

The Schemes offer two plans:-

Plan A - Dividend Plan

Under this plan, investor can get dividend as and when Trustees decide to

declare the dividend which may be on daily / weekly / fortnightly / monthly / quarterly / half yearly / yearly basis depending upon the market scenario.

Plan B - Growth Plan

Under this plan, the Fund will not declare any dividend. The net income earned and realized net capital gains of the Plan will be deemed to have remained invested in the Schemes and will be reflected in the NAV of the Plan.

Note: Investors are free to choose either of the Plans and the Plans allow switching between Plans or to other open-end schemes of the Fund.

Taurus Liquid Fund

Under the Scheme, investors may choose either the growth Option or the Dividend Option.

Growth Option

No dividend will be declared in the scheme in the growth option. The income earned by the scheme will remain invested in the scheme and will be reflected in the Net Asset Value.

Dividend Option

The Trustee may approve the distribution of dividend by the AMC out of the net surplus under this option. The remaining net surplus after considering the dividend distribution tax, if any, payable thereon will be ploughed back in the scheme and will be reflected in the NAV.

It is the intention of the Trustees to distribute the dividend on a weekly basis under this option. It should, however, be noted that actual distribution of dividends and the frequency of distribution in the Fund, as indicated above, are provisional and will be entirely at the discretion of the Trustee.

Dividend re-investment facility is also available in the Dividend option. The desired column for this purpose is required to be ticked by the applicants in the application form for purchase of units.

V. CUT OFF TIMING FOR APPLICABLE NAV
For all schemes excluding Taurus Liquid Fund

Only forward (i.e. prospective) NAV shall be applied for all the schemes as per following details,

(i) Purchases

- a) In respect of valid applications received upto 3:00 PM alongwith a local cheque or a demand draft payable at par at the place where the application is received, the closing NAV of the day on which application is received shall be applicable.
- b) In respect of valid applications received after 3:00 PM alongwith a local cheque or demand draft payable at par at the place where the application is received, the closing NAV of the next business day shall be applicable.
- c) However in respect of valid applications with outstation cheques/demand drafts not payable at par at the place where the application is received, closing NAV of the day on which cheque/demand draft is credited to respective scheme account shall be applicable.

(ii) Redemptions

- a) In respect of valid applications received upto 3:00PM, same day's closing NAV shall be applicable.
- b) In respect of valid applications received after 3:00 PM, the closing NAV of the next business day shall be applicable.

(iii) Switch Transactions

Valid applications for "switch out" shall be treated as redemptions and for "switchin" shall be treated as purchases and the above guidelines for purchases and redemptions shall be applicable.

Taurus Liquid Fund

Purchases including Switch-ins:

In respect of valid applications received upto 12:00 noon on a day by the Mutual Fund and the funds are available for utilisation on the same day, the closing NAV of the day immediately preceding the day of receipt of application shall be applicable.

In respect of valid applications received after 12:00 noon on a day by the Mutual Fund and the funds are available for utilisation on the same day, the closing NAV of the day immediately preceding the next business day shall be applicable.

However, irrespective of the time of receipt of application, where the funds are not available for utilisation on the day of the application, the closing NAV of the day immediately preceding the day on which the funds are available for utilisation shall be applicable.

Redemption including Switch-outs:

In respect of valid applications received upto 3:00 p.m. by the Mutual Fund, the closing NAV of the day immediately preceding the next business day shall be applicable.

In respect of valid applications received after 3.00 p.m. by the Mutual Fund, the closing NAV of the next business day shall be applicable.

VI MINIMUM APPLICATION AMOUNT/NUMBER OF UNITS: TAURUS THE STARSHARE, DISCOVERY STOCK FUND, BONANZA EXCLUSIVE GROWTH SCHEME - OPEN, TAURUS INFRA-TIPS, TAURUS LIQUID FUND, LIBRA BOND FUND AND LIBRA GILT FUND

Purchase	Additional Purchase	Repurchase
Rs.1000/-	In multiple of Rs.1/-	Any Amount or any number of units

LIBRA TAX SHIELD

Purchase	Additional Purchase	Repurchase
Rs.500/-	In multiple of Rs.500/-	Any Amount or any number of units

VII DESPATCH OF REPURCHASE (REDEMPTION) REQUEST

Within 10 working days of the receipt of the redemption request at the offices of Taurus Mutual Fund or designated centers of Karvy Computershare Pvt. Ltd., the R & T Agents of the Schemes.

VIII BENCHMARK INDEX

Scheme	Benchmark Index
Taurus The Starshare, Discovery Stock Fund, Bonanza Exclusive Growth, Scheme-Open, Taurus Infra-Tips & Libra Tax Shield	BSE 200
Libra Bond Fund	Crisil Composite Bond Fund Index
Libra Gilt Fund	I Sec Composite Index
Taurus Liquid Fund	Crisil Liquid Fund Index

IX DIVIDEND POLICY

TAURUS THE STARSHARE & DISCOVERY STOCK FUND

Trustee may consider declaration of dividend or make any other distributions to the unitholders as they deem fit from time to time. The Mutual Fund is not guaranteeing or assuring any dividend.

LIBRA TAX SHIELD, BONANZA EXCLUSIVE GROWTH SCHEME - OPEN, TAURUS INFRA-TIPS, LIBRA BOND FUND, LIBRA GILT FUND & TAURUS LIQUID FUND

The Trustee may decide to distribute at it's discretion by way of dividend, the surplus by way of realised profit, dividends and interest, net of losses, expenses

and taxes, if any, to Unit Holders in the dividend option of the Scheme if such surplus is available and adequate for distribution in the opinion of the Trustee. The Trustee's decision with regard to availability and adequacy, rate, timing and frequency of distribution shall be final.

X NAMES OF THE FUND MANAGERS

TAURUS THE STARSHARE, BONANZA EXCLUSIVE GROWTH SCHEME - OPEN, TAURUS INFRA-TIPS, LIBRA TAX SHIELD, TAURUS LIQUID FUND, LIBRA BOND FUND AND LIBRA GILT FUND

Mr. R K Gupta

DISCOVERY STOCK FUND.

Mr. Nitish Ojha

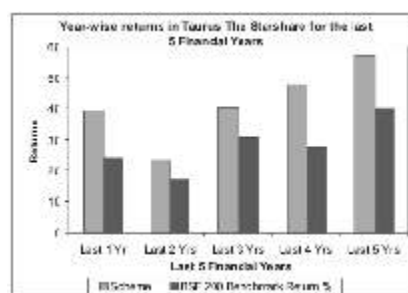
XI NAME OF THE TRUSTEE COMPANY

Taurus Investment Trust Company Ltd.

XII PERFORMANCE OF THE SCHEMES (As on March 31, 2008)

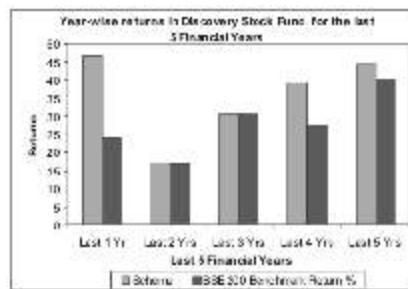
A) Taurus The Starshare

Compounded Annualised Returns	Scheme Returns %	BSE 200 Benchmark Returns %
Returns for the last 1 year	39.32	24.13
Returns for the last 3 years	40.17	30.60
Returns for the last 5 years	57.11	39.99
Returns since inception	12.32	10.01



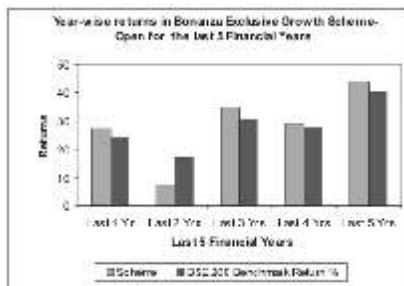
B) Discovery Stock Fund

Compounded Annualised Returns	Scheme Returns %	BSE 200 Benchmark Returns %
Returns for the last 1 year	46.55	24.13
Returns for the last 3 years	30.55	30.60
Returns for the last 5 years	44.16	39.99
Returns since inception	05.71	10.17



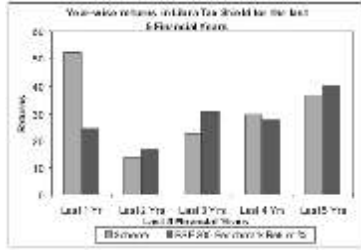
C) Bonanza Exclusive Growth Scheme-Open

Compounded Annualised Returns	Scheme Returns %	BSE 200 Benchmark Returns %
Returns for the last 1 year	26.93	24.13
Returns for the last 3 years	34.60	30.60
Returns for the last 5 years	43.82	39.99
Returns since inception	14.57	13.25



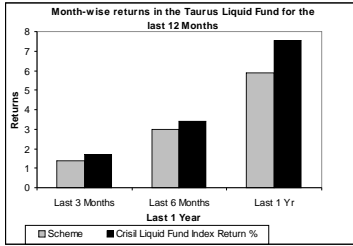
D) Libra Tax Shield

Compounded Annualised Returns	Scheme Returns %	BSE 200 Benchmark Returns %
Returns for the last 1 year	52.22	24.13
Returns for the last 3 years	22.29	30.60
Returns for the last 5 years	36.47	39.99
Returns since inception	11.39	15.42



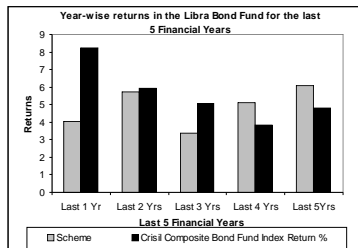
E) Taurus Liquid Fund

Compounded Absolute Returns	Scheme Returns %	Crisil Liquid Fund Index Returns %
Returns for the last 3 months	1.37	1.71
Returns for the last 6 months	2.97	3.41
Returns for the last 1 year	5.90	7.54
Returns since inception	5.95	7.13



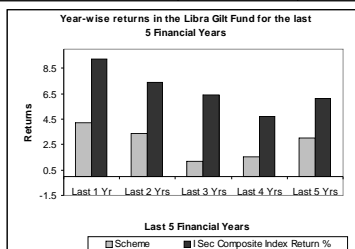
F) Libra Bond Fund

Compounded Annualised Returns	Scheme Returns %	Crisil Composite Bond Fund Index Returns %
Returns for the last 1 year	4.02	8.25
Returns for the last 3 years	3.37	5.07
Returns for the last 5 years	5.47	4.81
Returns since inception	6.10	5.79



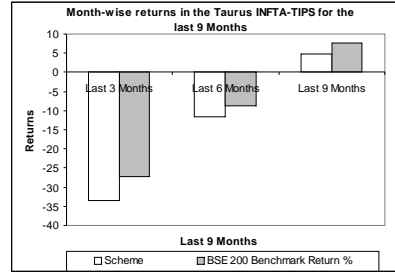
G) Libra Gilt Fund

Compounded Annualised Returns	Scheme Returns %	I Sec Composite Index Returns %
Returns for the last 1 year	4.19	9.19
Returns for the last 3 years	1.18	6.38
Returns for the last 5 years	3.05	6.11
Returns since inception	4.53	7.16



H) Taurus Infra-Tips

Compounded Annualised Returns	Scheme Returns %	BSE 200 Benchmark Returns %
Returns for the last 3 months	-33.51	-27.26
Returns for the last 6 months	-11.68	-08.80
Returns for the last 9 months	04.90	07.70
Returns since inception	14.54	28.87



XIII Expenses of the Schemes

(a) Load Structure - The Present Load

Scheme	Application Size	Entry Load	Exit Load	Switch Over Load
Taurus The Starshare	<Rs.1 Crore	2.25%	Nil	0.20% in case of switch over from Libra Bond Fund and Libra Gilt Fund Schemes to Taurus the Starshare, Discovery Stock Fund, Bonanza Exclusive Growth Scheme-Open and Taurus Infra-Tips
Discovery Stock Fund	Rs.1 cr. to < Rs. 3 crs.	1.50%	0.75% upto 1 year Nil after 1 year	
Bonanza Exclusive Growth Scheme -Open	Rs. 3 Crores & above	Nil	2.25% upto 1 year Nil after 1 year	
Taurus Infra-Tips	Systematic Investment Plan (SIP)	Nil	2.25% if redeemed within 1 year from the date of allotment-applicable to each instalment	
Libra Tax Shield	Rs. 500 & in multiple of Rs. 500/- including SIP	2.25%	Nil	
Libra Bond Fund Libra Gilt Fund		NIL	0.25% upto 3 months Nil after 3 months	
Taurus Liquid Fund		NIL	NIL	

DIRECT APPLICATIONS- No entry load will be charged incase of direct applications recieved by Taurus Asset Management Co. Ltd. i.e. Applications received thru internet, submitted to AMC or Collection Centre or Investor Service Centre that are not routed thru any distributor/agent/broker.

(B) Recurring Expences

Recurring Expenses		Actual Expenses (unaudited) for the Financial Year 2007-2008				
Weekly Average Net Assets (Rs.)	Maximum Limit	Taurus the Starshare	Discovery Stock Fund	Bonanza Excl. Growth	Libra Tax Shield	Taurus Infra-Tips
First Rs. 100 Crores	2.50%	1.89%	2.50%	1.70%	2.50%	1.73%
Next Rs. 300 Crores	2.25%					
Next Rs. 300 Crores	2.00%					
Balance	1.75%					

Recurring Expenses		Actual Expenses (unaudited) for the Financial Year 2007-2008		
Weekly Average Net Assets (Rs.)	Maximum Limit	Libra Bond Fund	Libra Gilt Fund	Taurus Liquid Fund
First Rs. 100 Crores	2.25%	0.85%	1.09%	0.56%
Next Rs. 300 Crores	2.00%			
Next Rs. 300 Crores	1.75%			
Balance	1.50%			

XVII. TAX TREATMENT OF INVESTMENT IN MUTUAL FUND

The following tax benefits are available to investors and the Mutual Fund in accordance with prevailing tax laws.

The information set forth below is based on the Mutual Fund's understanding of the tax laws as of the date of this offer document and is included for general information purposes only. In view of the individual nature of tax consequences, each investor is advised to consult his or her own tax adviser with respect to the specific tax consequences to him or her of participation in the Schemes.

TAX BENEFITS

1. To the Mutual Fund

The entire income of the Fund is exempt from Income Tax in accordance with the provisions of Section 10(23D) of the Income Tax Act, 1961. As per Section 196 (IV), income received by the Fund is not liable for deduction of tax at source.

Any amount of income distributed by a mutual fund to its unitholders on or after April 1, 2003 shall be chargeable to tax and the mutual fund shall be liable to pay additional income tax at the rate mentioned at A(iii) below. Equity Oriented Schemes are, however, exempted from the purview of this tax.

TAX TREATMENT FOR THE INVESTORS (UNITHOLDERS)

A. INCOME TAX

I) INVESTORS IN TAURUS THE STARSHARE, DISCOVERY STOCK FUND, BONANZA EXCLUSIVE GROWTH SCHEME-OPEN, TAURUS INFRA-TIPS & LIBRA TAX SHIELD

Under the provisions of section 10 (35) of the Income-tax Act, 1961, income received by all categories of unitholders from the Schemes will be exempt from income tax in their hands. In view of this position, no tax needs be deducted at source from such distribution by the schemes.

II) INVESTORS IN LIBRA TAX SHIELD ONLY

In terms of the provisions of section 80C of the Act, an individual or a HUF is entitled to claim a deduction for investments made in specified securities etc. up to a maximum amount of Rs. 100,000. Subscription to any units of schemes of Mutual Fund notified under clause (23D) of section 10 of the Act or from the Administrator or the specified company under any plan formulated in accordance with such scheme as the Central Government may, by notification in the Official Gazette, specify in the behalf, qualify for deduction under section 80C of the Act.

The Central Government has notified the Equity Linked Savings Scheme, 2005("ELSS, 2005") in this regard vide Notification No.226 dated November 3,2005 as amended by Notification No.259 dated December 13,2005.

The investors would, therefore, be entitled to the benefit under section 80C of the Act for investments made in Libra Tax Shield scheme of the Fund upto 1 lac subject to the aggregate limit of Rs. 1 Lac for all the investments provided under section 80C of the Act.

III) INVESTORS IN LIBRA BOND FUND, LIBRA GILT FUND & TAURUS LIQUID FUND

Under the provisions of section 10 (35) of the Income-tax Act, 1961, income received by all categories of unitholders from the Schemes will be exempt from income tax in their hands. In view of this position, no tax needs be deducted at source from such distribution by the schemes. However, income from the transfer of Units of a mutual fund is not exempt from taxation.

LIBRA BOND FUND & LIBRA GILT FUND

Any amount of income distributed by a mutual fund to its unitholders on or after April 01, 2003 shall be chargeable to tax and the Mutual Fund shall be liable to pay additional income tax as under,

Category	Tax Rate
Income distributed to Individuals/HUF	*12.5% plus surcharge & education cess as applicable
Income distributed to any other person	*20% plus surcharge & education cess as applicable

TAURUS LIQUID FUND

*As per Finance Act 2007, the aforesaid tax rate is 25% plus surcharge plus education cess in case of Liquid Fund.

B. LONG TERM CAPITAL GAINS

I) INVESTORS IN TAURUS THE STARSHARE, DISCOVERY STOCK FUND, BONANZA EXCLUSIVE GROWTH SCHEME-OPEN, TAURUS INFRA-TIPS & LIBRA TAX SHIELD-EQUITY ORIENTED SCHEMES

Units of Equity Oriented Mutual Funds are treated as securities and Long-term Capital Gains Tax in respect of units held for a period of more than 12 months shall be NIL where the transaction takes place on or after October 01, 2004 in accordance with provisions of Section 10(38) of the Income Tax Act, 1961. Securities transaction tax (STT) shall be levied @ 0.25 percent (i.e. 25 basis point) on the seller as per Finance Act 2006.

II). INVESTORS IN LIBRA BOND FUND, LIBRA GILT FUND & TAURUS LIQUID FUND - DEBT ORIENTED SCHEMES

For investors in Debt Oriented Schemes, the following are the Long terms capital gains impact;

i) For Individuals and HUFs

Long-term Capital Gains in respect of Units held for a period of more than 12 months are chargeable under section 112 of the Income-Tax Act, 1961 at the rate of 20% plus surcharge and education cess, as applicable. Capital gains would be computed after taking into account cost of acquisition, as adjusted by Cost Inflation Index notified by the Central Government and expenditure incurred wholly and exclusively in connection with such transfer. In a case, where taxable income, as reduced by long term capital gains, is below the exemption limit, the long term capital gains will be reduced to the extent of the shortfall and only the balance long term capital gains will be charged at the flat rate of 20% plus surcharge and education cess, as may be applicable

It is further provided that an assessee will have an option to seek concessional rate of 10%, plus surcharge plus education cess, provided the long term capital gains are computed without substituting indexed cost in place of cost of acquisition.

ii) For Partnership Firms, Non-Residents, Indian Companies/Foreign Companies

Long-term Capital Gains in respect of units held for a period of more than 12 months will be chargeable under section 112 of the Income-Tax Act, 1961, at the rate of 20% plus surcharge and education cess, as may be applicable. Capital gains would be computed after taking into account cost of acquisition, as adjusted by Cost Inflation Index notified by the Central Government, and expenditure incurred wholly and exclusively in connection with such transfer.

It is further provided that an assessee will have an option to avail of the concessional rate of 10%, plus surcharge and education cess, as applicable, on long term capital gains computed without adjusting cost for indexation.

iii) For Non-resident Indians

Under section 115E of the Income Tax Act, 1961, in case of non-resident Indians, income by way of long-term capital gains, in respect of Units, is chargeable at the rate of 20% plus applicable surcharge and education cess. Such long-term capital gains would be calculated with indexation of cost of acquisition.

Non-resident Indians may opt for computation of long term capital gains as per section 112, if it is more beneficial to them.

iv) For Overseas Financial Organisations, and Foreign Institutional Investors fulfilling conditions laid down under section 115AB (Offshore Fund)

Under section 115AB of the Income-Tax Act, 1961, long term capital gains in respect of units held for a period of more than 12 months will be chargeable at the rate of 10%, plus surcharge and education cess, as may be applicable. Such gains would be calculated without indexation of cost of acquisition.

v) Setting Off Previous Year's Brought Forward Losses

Loss arising on transfer of a long term capital asset can be set off only against other long term capital gains and not against any other income. If there is nil or inadequate long term capital gains in any year, the loss remaining will be allowed to be carried forward to the next year upto a maximum of 8 years.

C. SHORT TERM CAPITAL GAINS:

I) INVESTORS IN TAURUS THE STARSHARE, DISCOVERY STOCK FUND, BONANZA EXCLUSIVE GROWTH SCHEME-OPEN, TAURUS INFRA-TIPS & LIBRA TAX SHIELD

Units of Equity Oriented Mutual Funds are treated, as securities and Short-term Capital Gains tax in respect of Units shall be 10% (proposed to be increased to 15% as per Finance Bill 2008) . Securities transaction tax (STT) shall be levied @ 0.25 percent (i.e. 25 basis point) on the seller as per Finance Act 2006.

II) INVESTORS IN LIBRA BOND FUND, LIBRA GILT FUND & TAURUS LIQUID FUND

For investors in Debt Oriented Schemes, the following are the Short Terms Capital Gains impact:

i. Capital Gains/Losses

Short term capital gains are taxed at the normal rates applicable to each unitholder. Loss arising on transfer of a short term capital asset can be set off only against other short term capital gains or long term capital gains. If there is nil or inadequate capital gains in any year, the loss remaining will be allowed to be carried forward to the next year upto a maximum of 8 years.

As per Section 94(7), if any person buys or acquires units within a period of three months prior to the record date fixed for declaration of dividend, or distribution of income, and sells or transfers the same within a period of nine months from such record date, then capital losses arising from such sale to the extent of dividend or income received or receivable on such units will be ignored for the purpose of computing his income chargeable to tax.

ii. Income Tax Rates

Short term Capital Gain in respect of Units held for a period of not more than 12 months is added to the total income. Total income including short-term capital gain is chargeable to tax as per the relevant slab rates. The maximum tax rates applicable to different categories of assesses are as follows:

Resident individuals and HUF	30% plus applicable surcharge plus education cess
Partnership Firms	30% plus applicable surcharge plus education cess
Indian Companies	30% plus applicable surcharge plus education cess
Foreign Companies	40% plus surcharge plus education cess

D. TAX DEDUCTION AT SOURCE

Under section 195 of the Income Tax Act, 1961, tax shall be deducted at source in respect of capital gains as under:

I) INVESTORS IN TAURUS THE STARSHARE, DISCOVERY STOCK FUND, BONANZA EXCLUSIVE GROWTH, TAURUS INFRA-TIPS & LIBRA TAX SHIELD

a. In case of non-resident other than a company -

Long term capital gains	Nil
Short term capital gains	15% plus surcharge plus education cess as applicable

b. In case of foreign company -

➤ Long term capital gains Nil

Short term capital gains 15% plus surcharge plus education cess as applicable

II). INVESTORS IN LIBRA BOND FUND, LIBRA GILT FUND & TAURUS LIQUID FUND

a. In case of non resident other than a company -

➤ Long term capital gains	20% plus surcharge plus education cess
➤ Short term capital gains	30% plus surcharge plus education cess

b. In case of foreign company -

➤ Long term capital gains 20% plus surcharge plus education cess

➤ Short term capital gains 40% plus surcharge plus education cess

c. In case of Offshore Fund and FII as defined in 115AB

➤ Long term capital gains 10% plus surcharge plus education cess

Applicable to all Schemes:

As per circular no. 728 dated October 1995 by CBDT, in the case of a remittance to a country with which a Double Taxation Avoidance Agreement (DTAA) is in force, the tax should be deducted at the rate provided in the Finance Act of the relevant year or at the rate provided in DTAA whichever is more beneficial to the tax payer.

E. EXEMPTION FROM TAX ON CAPITAL GAINS ARISING ON TRANSFER OF UNITS HELD FOR MORE THAN 12 MONTHS (WHEREVER APPLICABLE)

U/S 54EC of the Income Tax Act, 1961

Under section 54EC of the Income Tax Act, 1961, where a tax payer has made capital gains from the transfer of units held in the Mutual Fund for a period exceeding 12 months and the assessee has any time within a period of 6 months after the date of such transfer, invested the whole of the capital gains in the long term specified assets i.e., in bonds redeemable after 3 years issued by the National Highways Authority of India or by the Rural Electrification Corporation Limited, such capital gains shall be exempted from tax on capital gains under section 54EC of the Income Tax Act, 1961. However, if the assessee has invested only a part of the capital gains, he will be eligible for proportionate exemption. The investment made on or after 1-4-07 cannot exceed Rs.50 Lacs.

U/S 54ED of the Income Tax Act, 1961

Under Section 54ED, whereby the capital gains arising from the transfer of units held in the mutual fund for a period exceeding 12 months will be exempt, if the assessee has, any time within a period of 6 months after the date of such transfer, invested the whole of the capital gains in acquiring equity shares forming part of an eligible issue of capital. However, if the assessee has invested only a part of the capital gains, he will be eligible for proportionate exemption. An eligible issue of capital means an issue of equity shares offered for subscription to the public by a public company formed and registered in India.

Indirect Tax impact on investors due to tax impact on the Schemes:

The Schemes may be impacted by the rates of taxation on capital gains, interest and other corporate actions on investment by non resident mutual funds, in different countries of investment, in line with the prevailing tax laws in those countries of investment, as also in line with the respective tax treaties in existence with India

F. INVESTMENTS BY CHARITABLE AND RELIGIOUS TRUSTS IN THE SCHEMES

Units of the Schemes constitute an eligible avenue for investment by charitable or religious trusts per rule 17C of the Income Tax Rules, 1962, read with clause (xii) of sub-section (5) of section 11 of the Income Tax Act, 1961.

G. WEALTH TAX

Units held under the Schemes are not treated as assets within the meaning of section 2(ea) of the Wealth Tax Act, 1957 and are, therefore, not liable to Wealth-Tax.

H. GIFT TAX

Units of the Schemes may be given as a Gift and no Gift tax will be payable either by the donor or the donee, as the Gift Tax Act has been abolished with effect from 1st October 1998.

Note: The tax provisions/implications described above are available, under present taxation law, to the unitholders of Mutual Funds. The information set forth above is included for general information purposes only and does not constitute legal or tax advice. Investors/Unitholders should be aware that the relevant fiscal rules or their interpretation may change and there can be no guarantee that the tax position or proposed tax position prevailing at the time of an investment in the Fund will remain indefinitely. In view of the individual nature of tax consequences, each Investor/Unitholder is advised to consult his/her own professional tax advisor

XV DAILY NET ASSET VALUE (NAV) PUBLICATION

The NAVs of the Schemes will be declared on all business days and will be published in 2 newspapers. NAVs can also be viewed on www.taurusmutualfund.com and www.amfiindia.com

In case any investor intends to get the NAVs on all business days, Fund may be intimated Mobile Nos. or e-mail id.

XVI BANK ACCOUNT NO./PAN NO. DETAILS & PREVENTION OF MONEY LAUNDERING & KNOW YOUR CUSTOMER (KYC)

As per the directive issued by SEBI vide their letter IIMARP/MF/CIR/07/826/98 dated April 15, 1998, and, SEBI/IMD/CIR No. 6/4213/04 dated March 1, 2004 it is mandatory for applicants to mention their bank account numbers in their applications for purchase or redemption of units. This is no prevent fraudulent encashment of dividend / redemption / refund cheques.

As per Securities and Exchange Board of India (SEBI) Circular dated 27 April 2007 and letter dated 25 June 2007, Permanent Account Number (PAN) has been made the sole identification number for all participants investing in the securities market, irrespective of the amount of investment. .

Date: April 26, 2008

With effect from 1 January 2008, for all applicable transactions, investors will need to submit a photocopy of their PAN card, which shall have been either verified with the original or verified / attested by AMFI registered distributors, bank managers or judicial authorities. The PAN requirements will be applicable to all joint applicants as well as the Guardian, in case of applications by a Minor.

Accordingly, submission of Form 49A and/ or declaration in Form 60/61 will not be accepted. Hence, all applicable transactions not accompanied by a duly verified/ attested copy of PAN card are liable to be rejected.

KYC is mandatory under the Prevention of Money Laundering Act, 2002 for all application for subscription of Rs. 50,000 and above. This will be applicable for investments from individual investors including joint holding / institutional customers / other non-institutional investors / investments through power of attorney holders / investments of minor through guardian.

The KYC requirements can be completed by filling up the prescribed form and submitting the same along with the other requisite details / proof (attested true copies of supporting documents relating to proof of identity and address or verification with the original) to a designated Point of Service (PoS) of CDSL Ventures Limited (CVL). Any' subsequent change to Address, Pin Code, Country, Nationality, Occupation, Income details, Date of Birth, Proof of Identity need to be communicated to CVL ONLY. In case investor has completed the KYC Compliance process, without submitting a copy of PAN Card, he/she must forthwith provide a copy PAN Card alongwith the copy of KYC compliance acknowledgment to CVL.

In view of this, with effect from February 01, 2008 each investor (including joint unit holder) who wishes to invest an amount of Rs. 50,000/- or more need to submit a copy of the acknowledgement of KYC / printout of KYC status (status can be downloaded from CVL website (www.cvlindia.com) using the PAN number) along with the application form for investing in the schemes of Mutual Fund. Applications received without the KYC compliance will be rejected.

Applicants / Unit holders may contact our Investor Service Centers / their distributors, if any, for any additional information / clarifications. Also, please visit our website www.taurusmutualfund.com for any other related information.

XVI FOR INVESTOR GRIEVANCES, PLEASE CONTACT

Name & Address of Registrar

Karvy Computershare Pvt. Ltd.

21 Avenue 4, Street No. 1, Banjara Hills, Hyderabad-500 034

Name, Address, Telephone Number, E-mail i.e. of Taurus Mutual Fund

- 3rd Floor, DCM Building, 16, Barakhamba Road, New Delhi-110001
Tel. No. 011-23321756, 23321631, 23717593
E-mail: research@taurusmutualfund.com
- 305, Regent Chambers, 208, Jammalal Bajaj Marg, Nariman Point, Mumbai-400 021
Tel. No. 022-22826847, 22826488
E-mail: mumbai@taurusmutualfund.com
- Flat No. 5, Block – A, 1st Floor, 29/1, Old No. 15, Saena Circle, Duraiswamy Road, T. Nagar, Chennai-600017
Tel. : 044-24310061 Fax : 044-24310062
E-mail: chennai@taurusmutualfund.com
- S-118, I Floor, South Block, Manipal Centre, 47, Dickenson Road, 78th Municipal Division, Bangalore-560042
Tel: 080 - 41135646
E- mail: bangalore@taurusmutualfund.com
- Chandigarh Business Centre, SCO 2441-42, II Floor, Chamber No. 2, Sector 22-C, Chandigarh-160 022
Tel: 0172 - 5024818 E-mail: chandigarh@taurusmutualfund.com
- KRV Arcade/AR Plaza, 16/17, North Veli Street, Madurai-625 001
Tel: 0452 – 4230061, E-mail: madurai@taurusmutualfund.com
- B-12, Shantiniketan, 8, Camac Street, Kolkata-700017
Tel: 033 - 40030919, E-mail: kolkata@taurusmutualfund.com

XVI UNITHOLDERS INFORMATION

- An Account Statement reflecting the unit balance of the unitholder will be mailed to the unitholder by ordinary post/courier after every financial transaction is effected.
- An abridged scheme-wise annual report shall be mailed to all unitholders not later than six months from the date of closure of the relevant accounting year and the full annual report shall be available for inspection at the Head Office of the Fund and a copy shall be made available to the Unitholders on request on payment of nominal fees, if any. Annual Report will be displayed on the website of the Fund and also of Association of Mutual Funds in India.
- The Fund will publish Unaudited Financial results in prescribed format before expiry of one month from the close of each half year i.e. 31st March and 30th September in one National English daily newspaper and in a newspaper in the language of the region where Head Office of the Fund is situated. These results will also be displayed on the website of the Fund and that of Association of Mutual Funds in India.
- The Fund will publish Schemes' portfolio, in the prescribed format, before the expiry of one month from the close of each half year i.e. on 31st March and 30th September in one National English daily newspaper and in a newspaper in the language of the region where Head Office of the Fund is situated and it shall also be displayed on the website of the Mutual Fund.

INSTRUCTIONS FOR FILLING UP SIP APPLICATION FORM

GENERAL INFORMATION

- a) Please read the Offer Documents carefully before filling the Application Form. Applicants are deemed to have accepted the terms subject to which this offer is being made and bind themselves to the terms upon signing the Application Form and tendering payment. Name and address should be written in BLOCK LETTERS.
- b) Application Forms will be available at the offices of the Fund and Designated Service Centres of the Registrar and Transfer Agent. i.e. Karvy Computershare Pvt. Ltd. and agents/brokers of the Fund. Application Forms can be supplied by post on request and can also be downloaded from the website of the Fund.
- c) Existing investors of Taurus Mutual Fund wanting to make an SIP investment will need to fill up ONLY the SIP Application Form quoting their Folio/Account No. However, new investors will be required to fill up the Common Application Form as well as the SIP Application Form.

APPLICANT'S INFORMATION

- A) SEBI has mandated that in case of applications aggregating to any amount of investment, the applicant or in case of application in joint names, each of the applicant, is required to mention their permanent account number (PAN) allotted under the Income Tax Act, 1961. An attested copy of PAN is required to be enclosed in respect of all the applicants. Any application form without these details shall be rejected. In case minor does not have PAN, the guardian's PAN should be mentioned. Applications without attested PAN proof copy shall be rejected.
- C) In terms of Prevention of Money Laundering Act 2002, the Rules issued thereunder and the guidelines/circulars issued by SEBI, mutual funds have to formulate and implement a client identification programme, verify and maintain record of identity and addresses of investors. Mutual Fund industry has collectively entrusted this responsibility to CDSL Ventures Ltd. As a token of having verified the identity and address, CDSL will issue KYC acknowledgement Letter to each investor who submits an application and prescribed documents for the same to CDSL. PAN shall be the basis for KYC exercise. Investors who make investment of Rs.50,000 & above in any mutual fund scheme, shall attach a copy of above acknowledgement letter in the absence of which application will be rejected.

SIP INVESTMENT AND PAYMENT DETAILS

- a) Applicants should indicate the Option (Dividend/Growth) for which the application is made, by indicating the choice in the appropriate box provided for this purpose in the SIP Application Form.
- b) In case Applicants wish to opt for both the Options, separate SIP Application Forms will have to be filled.
- c) The cheque for the first SIP instalment can carry any date. The first instalment of the SIP will be processed subject to applicable NAV & load, if any, on the date of receipt of the application form (post dated cheque will not be accepted). The second instalment in case of monthly SIP will be processed on the available SIP date

(currently 5th, 10th or 15th every month) indicated by the investor, but immediately following the expiry of 25 Business Days from the date of processing the first SIP. If the choice of date for the second instalment is not indicated by the investor, the second instalment of SIP will be processed on the earliest SIP date (5th, 10th or 15th) immediately following the expiry of 25 Business Days from the date of processing the first SIP installment. In case of quarterly SIP, the date for next instalment will be 10th of the relevant month. If any of above dates fall on a holiday, the transaction will be taken as of the next Business Day. Please refer to the Load Structure of each Scheme for details of applicable loads. Outstation cheques will not be accepted.

- d) SIP is available in all the schemes of Taurus Mutual Fund. Details of minimum number of cheques and payment are as under:

Scheme Name	Minimum Amount for SIP	Cheque(s) to be drawn in favour of
Taurus The Starshare	For all schemes except Libra Tax Shield	Taurus Mutual Fund – Taurus The Starshare
Bonanza Exclusive Growth Scheme -Open	Minimum of 12 cheques of Rs. 1000/- each for Monthly SIP and Minimum of 4 cheques of Rs. 1000/- each for Quarterly SIP	Taurus Mutual Fund – Bonanza Exclusive Growth Scheme-Open
Discovery Stock Fund		Taurus Mutual Fund – Discovery Stock Fund
Taurus Infra-Tips	For Libra Tax Shield only	Taurus Mutual Fund – Taurus Infra-Tips
Taurus Liquid Fund	* Minimum of 12 cheques of Rs. 500/- each for Monthly SIP and Minimum of 4 cheques of Rs. 500/- each for Quarterly SIP	Taurus Mutual Fund – Taurus Liquid Fund
Libra Bond Fund		Taurus Mutual Fund – Libra Bond Fund
Libra Gilt Fund		Taurus Mutual Fund – Libra Gilt Fund
Libra Tax Shield		Taurus Mutual Fund – Libra Tax Shield

- e) The Trustees reserve the right to accept or to reject any application not in accordance with the terms of the Scheme or, otherwise, without assigning any reason. No interest will be paid on application monies refunded.

DECLARATION AND SIGNATURES

- a) Signatures should be in English or in any Indian Language. Thumb impressions must be attested by a Magistrate/Notary Public under his/her official seal. In case of HUF, the Karta will sign on behalf of the HUF.
- b) Applications on behalf of minors should be signed by their Guardian.

SIP AUTO DEBIT FACILITY : TERMS & CONDITIONS

SIP payment through Electronic Clearing Service (Debit Clearing) of the Reserve Bank of India (RBI)

List of Cities for SIP Auto Debit Facility via ECS (Debit Clearing)

Ahmedabad, Allahabad, Amritsar, Bangalore, Calcut, Chandigarh, Chennai, Coimbatore, Gwalior, Hyderabad, Jaipur, Jalandhar, Kanpur, Kolkata, Lucknow, Ludhiana, Mumbai, New Delhi, Pune and Vadodara

1. This facility is offered to Investors having bank accounts in select cities mentioned above.
2. Completed application form, SIP Auto Debit form and the first cheque should be submitted at least THREE days before the first transaction date.
3. Investors should mandatorily give a cheque for the first transaction drawn on the same bank account for auto debit.
4. The cities in the list may be modified/updated/changed/removed at any time in future entirely at the discretion of Taurus Asset Management Company Ltd. without assigning any reasons or prior notice. If any city is removed, SIP instructions for investors in such cities via ECS (Debit) route will be discontinued without prior notice.
5. The bank account provided for ECS (Debit) should participate in local MICR clearing.
6. SIP auto debit facility is available only on specific dates of the month viz. 5th/10th/15th.
7. The cheque should be drawn on the same bank account which is to be registered for ECS (Debit).
8. The investor agrees to abide by the terms and conditions of ECS facility of Reserve Bank of India. (RBI).
9. Investors will not hold Taurus Asset Management Company Ltd., its registrars and other service providers responsible if the transaction is delayed or not effected or the investor bank account is debited in advance or after the specific SIP date due to various clearing cycles of ECS.
10. Taurus Asset Management Company Ltd., its registrars and other service providers shall not be responsible and liable for any damages/compensation for any loss, damage etc. incurred by the investor. For any reason whatsoever the investor assumes the entire risk of using this facility and takes full responsibility.
11. Taurus Asset Management Company Ltd. reserves the right to reject any application without assigning any reason thereof.

Frequently Asked Questions

1. **Is there any limitation on the bank/account/branch?**
No there is no limitation on the bank account. Any investor maintaining a bank account in any of the cities mentioned above can opt for Auto Debit facility. The bank account can be with any bank branch in the cities mentioned above and participating in MICR clearing. Hence, this facility is not restricted to select banks.
2. **When should the forms be submitted to start SIP via auto debit facility?**
The first SIP cheque and auto debit form should ideally be submitted atleast THREE days before the first SIP cheque date (i.e. the cheque date). The form can be submitted at any of TMF office, branch office or designated centers of Karvy Computershare Pvt. Ltd.
3. **Does the investor need to verify the form from his bank prior to submitting the same?**
No. The investor need not take the form to his banker and get the bank details verified prior to the submission to TMF. For the convenience of the investors, the same will be handled by TMF.
4. **What if the investor wants to have SIPs in different schemes?**
To avail SIP in separate schemes via auto debit facility, an investor will have to fill separate forms for each of the scheme. Same form can not be used for different schemes.
5. **How does an investor modify/change the SIP amount?**
To modify the SIP amount, the investor needs to give the following documents atleast fifteen days in advance:
* New SIP Auto Debit Form with revised SIP amount
* Letter to discontinue the existing SIP amount
The investor should fill the existing folio number on the form and all other details.
6. **Can an investor change the bank account for SIP auto debit at a later stage?**
Yes, A investor can change the bank account for SIP auto debit at any time by giving fifteen days prior notice and submitting the following document:
I New SIP Auto Debit Form with revised bank mandate and ticking on "Change in Bank Account" option on the form
The investor should fill the existing folio number on the form and all other details.
7. **How can an existing investor who has provided post dated cheques move to this facility?**
Investors with existing post dated cheque can also move to this facility at any time by giving fifteen days prior notice and submitting the following documents:
* SIP Auto Debit Facility Form with mandatory first cheque and
* Letter to discontinue and return the existing post dated cheques.
8. **Is it necessary to provide an end date for SIP auto debit facility?**
No, it is not necessary to provide

INSTRUCTIONS FOR FILLING UP COMMON APPLICATION FORM

1. Please read the Offer Documents carefully before filling the Application Form. Applicants are deemed to have accepted the terms subject to which this offer is being made and bind themselves to the terms upon signing the Application Form and tendering payment. Name and address should be written in BLOCK LETTERS.
HOW TO APPLY
2. Application Forms will be available at the offices of the Fund and Designated Service Centres of the Registrar and Transfer Agent. i.e. Karvy Computershare Pvt. Ltd. and agents/brokers of the Fund. Application Forms can be supplied by post on request and can also be downloaded from the website of the Fund.
3. **MODE OF PAYMENT**
Payment may be made for a minimum amount of Rs.1,000/- and in multiple of Re.1/- thereof. (Rs.500/- and in multiple of Rs.500/- in the case of Libra Tax Shield Only). The AMC will bear D D charges for outstation demand drafts. The charges borne will be limited to those applicable in State Bank of India. Investors are requested to deduct the demand draft charges while preparing the demand draft. Outstation cities are all cities other than those where the offices of the Fund / designated service centers of the Registrar and Transfer Agent are located. **Please write the application serial no. at the back of the Cheque/D.D.**
- 3A. **FOR DOMESTIC INVESTORS**
By Cheques/Bank Drafts payable at any of the cities where the offices of the Fund/Designated Service Centres of the Registrar and Transfer Agents are located. Cheque/draft must be drawn in favour of "TAURUS MUTUAL FUND" - (Name of the Scheme) and crossed Account Payee only. Please note that cash, stockinvests and post dated cheques will not be accepted.
- 3B. **FOR NRIs/FIIs**
Payment may be made by:
 - I. Indian Rupee Draft purchased from abroad and made payable at the city where the applications is submitted.
 - II. Cheques drawn on NRE/FCNR Account payable at the city where application is submitted
 - III. In case Indian Rupee Drafts are purchased from FCNR/NRE Account maintained in India, an account debit certificate from the bank issuing the draft confirming that the draft has been issued by debiting the FCNR/NRE account shall be enclosed.
- IV. Drafts/cheques must be drawn in favour of "TAURUS MUTUAL FUND - (Name of Scheme)
APPLICATION DETAILS
For Resident investors
4. The applicant's name and address must be given in full and in block letters (P.O Box Number alone is not sufficient).
5. All communications and payments shall be made to the first applicant or Karta in case of HUF.
6. Signatures should be in English or in any Indian Language. Thumb impressions must be attested by a Magistrate/Notary Public under his/her official seal. In case of HUF, the Karta will sign on behalf of the HUF.
7. In case of an application under a Power of Attorney or by a limited company or a body corporate or a registered society or a trust or a partnership, the relevant Power of Attorney or the relevant resolution or authority to make the application or the Trust deed or the Partnership Deed as the case may be, or duly certified copy thereof, along with a certified copy of Memorandum and Articles of Association and/or bye-laws must be lodged along with the Application Form.
8. Mode of holding may be single, joint or anyone of survivor. Please tick the box provided. For NRI / FIIs Investors
9. The applicant's name and overseas address must be given in full (P.O Box Number alone is not sufficient).
10. An NRI who is making payment through a non-resident ordinary (NRO) account should not tick his/her status as NRI
11. **Statutory Details - Bank Details & PAN**
• As per the directive issued by SEBI vide circular nos. IIMARP/MF/CIR/07/826/98 dated April 15, 1998, and IMD/CIR/No. 6/4213/04 dated March 1, 2004, it is mandatory for applicants to mention their bank details in their applications for purchase or redemption of units. Further, SEBI has mandated that Permanent Account Number(PAN) will be used as the sole identification number for all investors transacting in mutual funds, irrespective of the amount of transaction, All investors (Including joint investor, guidance of minors, NRI etc.) are required to enclose a certified copy of PAN card alongwith application for investing in mutual fund, in the absence of which the application will be rejected and the amount will be refunded without any interest.
12. **Prevention of Money Laundering and Know Your Customer (KYC)**
In terms of Prevention of Money Laundering Act 2002, the Rules issued thereunder and the guidelines/circulars issued by SEBI, mutual funds have to formulate and implement a client identification programme, verify and maintain record of identity and addresses of investors. Mutual Fund industry has collectively entrusted this responsibility to CDSL Ventures Ltd. As a token of having verified the identity and address, CDSL will issue an provisional KYC acknowledgment Letter to each investor who submits a application and prescribed documents for the same to CDSL. PAN shall be the basis for KYC exercise. Investors who have obtained the KYC acknowledgment can invest in the scheme of the Fund by stating the same, This KYC letter is required to be obtained by those investors who invest Rs. 50,000/- or more in mutual funds. A copy of acknowledgment letter is required to be attached to the application for purchase of units in respect of each applicant if the number of investors are more than one.
13. **NOMINATION**
 - The nomination can be made only by individuals applying for / holding units on their own behalf singly or jointly. Non-individuals including Society, Trust, Body Corporate, Partnership Firm, Karta of Hindu Undivided Family, holder of Power of Attorney cannot nominate.
 - A minor can be nominated and in that event, the name and address of the guardian of the minor nominee shall be provided by the unitholder. Nomination can also be in favour of the Central Government, State Government, a local authority, any person designated by virtue of his office or a religious or charitable trust.
 - The maximum number of nominees is limited to three. In case more than one person is nominated, it is mandatory to indicate clearly the percentage of allocation/share in favour of each of the nominees against their name and such allocation/share should be in whole numbers without any decimals making a total of 100 percent. In the event of the investor(s) not indicating the percentage of allocation /share for each of the nominees, the AMC by invoking default option, shall settle the claim equally amongst all nominees.
 - Nomination in respect of the units stands rescinded upon the transfer/redemption/switchover of units.
 - Transfer of units in favour of a Nominee shall be valid discharge by the Asset Management Company against the legal heir.
 - The cancellation of nomination can be made only by those individuals who hold units on their own behalf singly or jointly and who made the original nomination.
 - On cancellation of the nomination, the nomination shall stand rescinded and the Asset Management Company shall not be under any obligation to transfer the units in favour of the Nominee.
14. **REJECTION OF APPLICATIONS**
The Trustees reserve the right to accept or to reject in whole or in part any application not in accordance with the terms of the Scheme or, otherwise, without assigning any reason. No interest will be paid on application monies refunded.

OFFICIAL POINTS OF TRANSACTIONS

OFFICES OF THE FUND

TAURUS ASSET MANAGEMENT CO. LTD.

- New Delhi** : 3rd Floor, DCM Building, 16, Barakhamba Road, Pin-110 001 Tel. 011-23321756, 23321631, 23717593 E-mail : research@taurusmutualfund.com
- Mumbai** : 305, Regent Chambers, 208, Jammalal Bajaj Marg, Nariman Point, Pin-400 021 Tel. 022-22826847, 22826488 E-mail : mumbai@taurusmutualfund.com
- Bangalore** : S-118, I Floor, South Block, Manipal Centre, 47, Dickenson Road, 78th Municipal Division, Pin-560 042 Tel. 080-41135646
E-mail : bangalore@taurusmutualfund.com
- Chandigarh** : Chamber No. 2, II Floor, Chandigarh Business Centre, SCO 2441-42, Sector 22-C, Pin-160022 Tel 0172-5024818 e-mail : chandigarh@taurusmutualfund.com
- Chennai** : Flat No.5, Block-A, I Floor, No.29/1(Old-15), Saena Circle, Duraiswamy Road, T Nagar, Pin – 600 017 Tel 044-24310061 Fax : 044-24310062
E-mail : chennai@taurusmutualfund.com
- Kolkata**: B-12, Shantiniketan, 8, Camac Street, Pin - 700017 Tel. 033-40030919 E-mail : kolkata@taurusmutualfund.com
- Madurai**: KRV Arcade/AR Plaza, 16/17, North Veli Street Pin-625 001 Tel. : 0452-4230061 E-mail : madurai@taurusmutualfund.com

INVESTOR SERVICE CENTRES OF Registrar and Transfer Agent - Karvy Computershare Pvt. Ltd.

Agra- 1st Floor, Deepak Wasan Plaza, Sanjay Place, Behind Holiday Inn, Pin - 282 002, **Ahmedabad** - 201 Shail Buildings, Opp :Madhusudhan House, Off : C G Road, Nr. Navrangpura Telephone Exchange, Pin-380006, **Allahabad** - 1st Floor, Meena Bazar, 10, Sardar Patel Marg,Civil Lines, Pin-211001, **Ambala** - 6349, Nicholson Road, Adjacent Kos Hospital, Ambala Cantt, Pin-133001, **Amritsar** - 72-A, Taylor'S Road, Aga Heritage, Gandhi Ground, Pin - 143 001, **Bangalore** - No : 51/25, 1st Floor, Surya Building, Ratna Avenue, Richmond Road, Pin 560025, **Bhopal**- Sultanania Road, Avinash Complex, 2nd floor,Opp to SBI, Pin 462001, **Bhubaneswar** - 624, Sahid Nagar, 1st Floor, Pin-751007, **Calicut**- P S building , PT Usha Road , Opp : Amalपुरi Colony, Pin - 673 001, **Coimbatore**- Srv Chambers, 482/483, Ponne Street, Opp: Power House, Cross Cut Road, Pin - 641 012 **Chandigarh** - Sco-371-372, First Floor, Above Hdfc Bank, Sector 35B, Pin 160022, **Chennai** - Flat 2-B First Floor, Wellington Estate, No : 24 Ethiraj Salai, Commander In Chief Road, Pin - 600015, **Dehradun**- Kaulagarh Road, Near Sirmaur Marg, Above Reliance Webworld, Pin-248001, **Dhanbad** - 208, New Market, 2nd Floor, Katras Road, Bank More, Pin-826001, **Gurgaon** - Shop no. 18, Ground Floor, Sector - 14, Opp. AKD Tower, Near Huda Office, Pin-122001, **Gwalior** 37/38, Near Nadi Gate Pul, MLB Road, Shinde Ki Chhawani, Lashkar- Pin-474001, **Jamshedpur** - Kanchan Tower, 3rd Floor, Chhaganlal Dayalji @ sons, 3-S B Shop Area, (Near Traffic Signal), Main Road, Bistupur, Pin-831 001 **Hyderabad** - 21, Avenue 4, Street No.1, Banjara Hills, Pin 500034, **Indore**: DM Tower, LOS, 106 & 107, Above Standard Chartered Bank, Near Jangeerwala Chowrah-452001, **Jaipur**-108-110, First Floor, Anukampa,, Mansion II, Opp. Raymond Showroom, M I Road, Pin - 302001, **Jalandhar** - Lower Ground Floor, Office No. 3, Plot No. 28, G.T Road Pin-144004 **Kanpur**- 15/46, B, First Floor, Opp: Muir Mills, Civil Lines, Pin-208001 **Kolkata**- 49, Jatni Das Road, Pin 700029 **Lucknow** 94, Mahatma Gandhi Marg, Opp Governor House, Pin 226001, **Ludhiana** - Sco-2, Ground Floor, Aptech Building, Feroze Gandhi Market, Pin-141001, **Madurai** 274, Goods Shed Street, Pin - 625001, **Meerut**-1st Floor, Medi Centre, Opp Eves Cinema, Hapur Road Near Bachha Park, Pin-250002, **Moradabad**- First Floor, Singh Bhawan, Taari Khana Chowk, G M D Road, Pin - 244 001, **Mumbai** - 26/30 ,Fort Foundation Bldg, Near Msc Bank, Maharashtra Chamber Of Commerce Lane, Fort Pin 400023, **Muzaffarpur** - I Floor, Uma Market, Near Thana Gumti, Motijheel - 842001, **New Delhi** - 105-108 Arunachal Building, 19 Barakhamba Road, Connaught Place, Pin 110001, **Patiala** - SCO 27 D, Chhoti Baradari, Pin 147001, **Pune** 202 Mahadkar Chambers, Maruti Mandir Chowk, Karve Road, Pin 411029, **Patna** - 202, 2nd Floor, Anand Tower, Beside Chankya Cinema Hall, Exhibition Road, Pin-800001 **Ranchi** - Commerce Towers, 3rd Floor, Room no. 307, Beside Mahabir Towers, Main Road, Pin - 834001, **Salem** - 49/50, Fort, Main Road, Shevapet Pine 636002, **Trichy** 60 Srikrishna Arcade, 1st Floor, Thennur High Road, Trichy - 621017, **Varanasi** - D-64/132,KA 1st Floor, Anant Complex, Sagra, Pin 221010 **Vadodara** - 31-34 Payal Complex, Beside Vadodara Stock Exchange, Opp Vakal Seva Kendra, Sayajigunj, Pin 390007.

